

2022 Assessment Payment Plan Agreement

Per the policy adopted by the Board of Directors of the Village Homeowners Association, Inc. on January 1, 2011, you may be eligible for a payment plan agreement.

The Association is not required to enter into a payment plan with an owner who failed to honor the terms of a previous payment plan during the two years following the owner's default under the previous payment plan.

Assessment Rate: \$999.00

The maximum number of payments permitted is **four** (4) monthly payments. Payment plan based on the entire outstanding balance due. The down payment (first installment) must be at least 25% of the balance due.

There is a one-time fifty-dollar (\$50.00) administration fee, which must be included with the first payment. If payment is received past the due date, you will be deemed in default of the payment plan agreement and will no longer be eligible to participate. Note that finance charges and interest will accrue until balance has been paid in full.

A late payment fee of one-hundred dollars (\$100.00) will be applied and due immediately for approved payment plan agreements when payments are received after the due dates specified below. No exclusions. Finance charges will continue to be assessed until your account balance is satisfied.

If a Payment Plan becomes void due to nonpayment, the full amount due by the owner shall immediately become payable and access to Shadow Creek Ranch amenity privileges shall be revoked. If the full amount is not paid, the Association, without further notice, will continue the process for collecting the monies owed using all remedies available under the governing documents and the law. Should the Owner sell their home prior to the last payment per the payment plan agreement, the Payment Plan is voided and the full amount owing shall become payable at the time of closing.

No payment plan will be considered in effect until it has been approved and payment received.

*Note: The HOA office cannot accept payments for accounts that are being handled by the Association's collection firm.

It is your responsibility to read the entire agreement for all terms and conditions.

There are FOUR (4) ways to remit payment:

Online
Visit <u>www.clickpay.com</u>
Use a credit or debit card for a nominal fee or by e-check (ACH) from a bank account, FREE!

2. U.S Postal Mail Send your check/money order with payment coupon and account number to: Village of (<u>Name of your Village</u>) Bay c/o FirstService Residential PO Box 30419 Tampa, FL 33630-3419

3. Telephone Payment Call 888-354-0135 Option 1 *Additional processing fees may apply.

4. Shadow Creek Ranch HOA Office

12234 Shadow Creek Parkway, Suite 3112, Pearland TX 77584 (behind Sherwin Williams). The HOA office can accept payments presented by credit or debit card for a nominal fee or by e-check (ACH)

from a bank account at no charge during regular business operating hours. Business operating hours are Monday – Friday from 8:30 a.m. - 5:00 p.m.



Assessment Rate: \$999.00

The maximum		· •	d is four (4) mont ation must be pro	• • •	
Select	the name of th	ne Shadow Creel	k Ranch Village A	Association	you reside in:
Emer	Emerald Bay Ret		eflection Bay Bisca		Diamond Bay
I, and I,					owner(s) of the
property loca	ted at (Street	Address)			
Pearland, TX	77584 acknov	wledge that I fu	lly understand a	nd agree t	o the terms and conditions set
forth herein:					
Balance Owed	l \$				
Deposit: \$					
One Time Adr	ninistrative Fe	e: \$50.00			
Number of Ins	stallments:				
Payment Due 1	Date:				
Total Balance	Due:				
Remaining pay	yment amounts	s specified below	v:		
PMT DD	AM	OUNT	INTEREST		SIGNATURE
			-		_, witness my/our signature(s) portion of each page.
Owner Signatu	ure			Date	

Owner Signature

Date